

**CAISSE POPULAIRE GROUPE
FINANCIER LTÉE**

Consolidated Financial Information
For the three-month period ended December 31, 2024

CAISSE POPULAIRE GROUPE FINANCIER LTÉE

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CAISSE POPULAIRE GROUPE FINANCIER LTÉE

Consolidated Balance Sheet

As at December 31	2024	2024
(With comparative amount as at September 30, 2024)	\$	\$
Assets		
Funds on hand and on deposit	343,872,489	331,156,589
Other assets	7,623,778	7,137,541
Income tax recoverable	2,481,229	2,493,514
Investments	44,115,728	43,621,208
Loans to members	1,656,818,816	1,662,157,192
Investment in associate	3,821,048	3,902,689
Property and equipment	13,072,010	13,244,139
Intangible assets	3,247,552	3,362,170
Right-of-use assets	156,726	190,918
	2,075,209,376	2,067,265,960
Liabilities and Members' Equity		
Other liabilities	10,778,395	13,836,847
Securitized borrowings	91,051,813	96,449,930
Deferred income tax liability	930,009	978,705
Derivative financial instruments	10,115	107,560
Members' deposits	1,833,980,783	1,818,599,002
Lease liabilities	177,469	214,599
Members' shares	1,321,669	1,330,302
	1,938,250,253	1,931,516,945
Members' Equity		
Members' shares	7,700,362	7,763,834
Retained earnings	129,258,761	127,985,181
	136,959,123	135,749,015
	2,075,209,376	2,067,265,960

CAISSE POPULAIRE GROUPE FINANCIER LTÉE

Consolidated Statement of Comprehensive Income

For the three-month period ended December 31	2024	2024
(With comparative amount for the twelve months ended September 30, 2024)	\$	\$
Revenue		
Interest from loans to members	17,463,685	69,240,417
Investment income	5,139,003	17,282,928
	<u>22,602,688</u>	<u>86,523,345</u>
Cost of Funds		
Interest paid to members	14,116,235	58,251,190
Interest on borrowings	758,744	2,996,243
	<u>14,874,979</u>	<u>61,247,433</u>
Financial margin	<u>7,727,709</u>	<u>25,275,912</u>
Operating Expenses		
Personnel	4,404,365	17,943,436
Administrative	1,817,293	7,437,392
Occupancy	708,280	2,918,626
Members' security	452,078	1,750,169
Organizational	153,747	885,028
	<u>7,535,763</u>	<u>30,934,651</u>
Gross operating expenses	<u>7,535,763</u>	<u>30,934,651</u>
Less other income	<u>1,745,431</u>	<u>6,980,903</u>
Net operating expenses	<u>5,790,332</u>	<u>23,953,748</u>
Net income before provision for impaired loans and other item	1,937,377	1,322,164
Provision for impaired loans	<u>75,000</u>	<u>300,000</u>
Net income before other items	1,862,377	1,022,164
Other Items		
Share of loss in associate	51,641	190,255
Impairment charge on investment in associate	30,000	120,000
	<u>1,780,736</u>	<u>711,909</u>
Net income before income taxes	<u>1,780,736</u>	<u>711,909</u>
Provision for income taxes	<u>507,156</u>	<u>294,265</u>
Total comprehensive income for the year	<u>1,273,580</u>	<u>417,644</u>

CAISSE POPULAIRE GROUPE FINANCIER LTÉE

Consolidated Statement of Changes in Members' Equity

For the three months ended December 31, 2024

	Members' Shares	Retained Earnings	Total
	\$	\$	\$
Balance at September 30, 2023	8,083,459	127,567,537	135,650,996
Total comprehensive income for the year	-	417,644	417,644
Net redemption of members' shares	(333,910)	-	(333,910)
Transfer from liabilities	14,285	-	14,285
Balance at September 30, 2024	7,763,834	127,985,181	135,749,015
Total comprehensive income for the year	-	1,273,580	1,273,580
Net redemption of members' shares	(72,105)	-	(72,105)
Transfer from liabilities	8,633	-	8,633
Balance at December 31, 2024	7,700,362	129,258,761	136,959,123
