

# ANNUAL REPORT

October 1, 2014 to September 30, 2015





## MISSION

Caisse Financial Group is a financial co-operative that is open to all, offers personalized service in French and English, supports the financial health of its members, and develops enduring relationships with its members, employees and their communities.

## VISION

In the markets that it serves, Caisse Financial Group is recognized as a dynamic and growing organization, an employer of choice, and a preferred partner of its members and their communities.

## VALUES

- Community Involvement
- Respect for Individuals
- Integrity and Transparency
- Proud of our Heritage
- Innovation

## THE PRESIDENT AND CEO'S REPORT

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**Réal Déquier**  
President



**Joël Rondeau**  
Chief Executive Officer

The 2014-2015 fiscal year was filled with projects, big and small, challenges to overcome and many successes. Two projects that were particularly important this year were the implementation of our new technology and the amalgamation with La Salle Credit Union.

Our technological transformation requires a great deal of our time and resources. The effort required, the details to coordinate and the complexity of this type of project are not to be underestimated nor the benefits that we have to gain once the implementation is completed with respect to operational efficiencies and new electronic services for members. This project has had setbacks that have caused delays in the implementation scheduled for 2015. In spite of these, the project team succeeded in finding the solutions needed to move this project forward, step by step. As a result, our employees were trained on the new system during this year and the project is now in its last phase, with implementation scheduled for 2016. The new technology will include a new banking system to process member transactions in the first phase and then, in priority, the launch of the mobile and online services that members have been requesting.

We are very pleased to have grown our branch network this year from 26 branches to 27 branches with the addition of a branch in La Salle, Manitoba, on August 1<sup>st</sup>, 2015, following our amalgamation with La Salle Credit Union. The amalgamation was completed without any issues due to the excellent planning and work of our project team and the cooperation of La Salle members. We have now grown by 2,500 members and over \$94 million, which is very beneficial for the Caisse.

Other important technological projects were undertaken this year in order to continually improve our member services. Our debit card was equipped with *Interac Flash* contactless payment technology which allows payments to be made faster and easier. As well, more than 23% of members had chosen to stop the printing of paper statements and switch to our online statement as of September 30, 2015, which reduces our carbon footprint and improves our efficiency. Additionally, a complete rebuild of our website is under way to offer members an easier and more practical tool, finding all the information they need with only one or two clicks. The new website will be launched in early 2016.

Adding to our list of projects this year were important operational projects that needed to be completed as a result of changes in the financial services industry that required a revision to our internal processes. For example, the processing of cheques was completely automated in the fall 2015 as financial institutions are migrating to the transmission of digital cheque images instead of exchanging physical cheques. This caused several operational changes with respect to technology, courier service and the preparation of statements. However, the result is a more efficient and ecological process which also reduced our courier costs considerably.

The number of projects this year increased our workload well over the norm and our employees successfully rose to the challenge. We would like to sincerely thank all employees for their commitment, perseverance and teamwork throughout the year and for the excellent results they achieved.

Among these achievements, we would like to note the excellent financial results for the fiscal year 2014-2015. The increase in members' deposits and loans to members was very positive, in part due to the addition of the branch in La Salle. However, we would have realized an increase in assets exceeding 6% without the amalgamation. Gross operating expenses increased slightly and were in line with our budget projections. Our net income before income taxes increased year over year despite a constant pressure on our financial margin due to decreases in interest rates throughout the year and a rate environment that has reached historical lows.

Increase year over year	
Assets	16.6%
Members' deposits	13.3%
Loans to members	13.3%
Gross operating expenses	2.2%
Net income before taxes	3.7%

This year's positive financial results helped us to meet the requirements set by the regulators of financial institutions in Canada. One of these requirements is the level of capital that each financial co-operative must maintain. As of September 30, 2015, the Caisse exceeded the current requirements of 5% capital and 8% risk-weighted capital, with 6.83% and 10.83% respectfully.

However, the financial services industry in Canada is undergoing important changes with regards to its regulation and a more rigorous approach is being implemented following the financial crises at the global level and the increase in terrorism and financial fraud. A more rigorous regulation includes raising the requirements with regards to financial results. In particular, the capital requirement will be increased considerably in the near future and we must take all necessary measures to ensure our conformity. In the past, the Caisse declared a patronage refund, in the form of surplus shares, which distributed a portion of our profits to the members according to their volume of business with the Caisse. However, this practice would not help us to meet the level of capital required in the future. In light of this, the Board of Directors has prudently decided not to declare a patronage refund for the 2014-2015 fiscal year.

The impact of all these changes is affecting the co-operative system overall, leading to important reorganizations at the national and provincial levels, particularly amalgamations and restructuring. One important restructuring to note is that of the former Credit Union Central of Canada, which has now become the new Canadian Credit Union Association ('CCUA'), offering support in the areas of advocacy, legislative policy, regulatory compliance and professional development. The members of the association include the Credit Unions of Canada as well as the Caisse Populaires outside of Québec, and as such, Caisse Financial Group is now a member and will benefit fully from the services provided. This new association with CCUA along with our existing partnership with Credit Union Central of Manitoba will ensure that we receive the support we require for our operations as well as the necessary training and expertise to meet current and future requirements.

The Caisse has maintained its financial assistance to community projects and activities, awarding approximately \$200,000 in sponsorships and donations to over 100 community initiatives. As well, we awarded 17 bursaries of \$500 each to high school graduates that demonstrated a commitment towards their education, school and community and will be pursuing postsecondary studies.

We are continuing to provide financial education to youth through our presentations about money and finances in the classrooms of francophone and immersion schools in Manitoba. In 2014-2015, we discussed personal finances with 1,250 elementary and high school students in 14 schools. This year, we also added a preschool program in partnership with the Coalition de la petite enfance du Manitoba, who will integrate financial education into the programs offered at the 'Centres de petite enfance et la famille' for children ages 6 and under and their parents.

In closing, there have been many changes within the Caisse, the co-operative system and the financial services industry overall. Our objective is to build a modern and sustainable Caisse that can easily adapt to future changes while continuing to focus on our members, employees and communities.

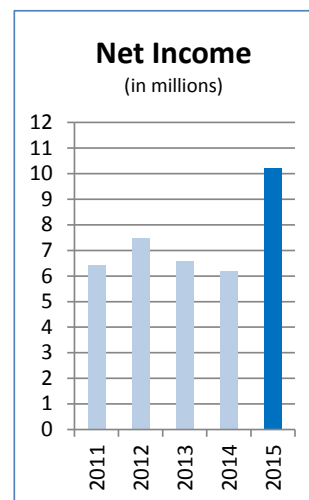
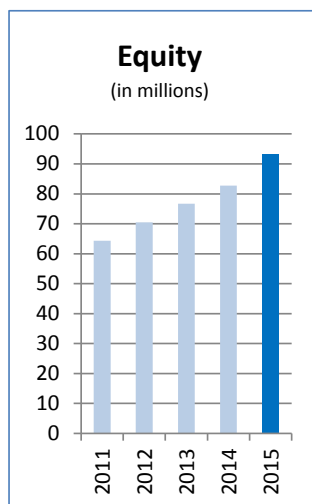
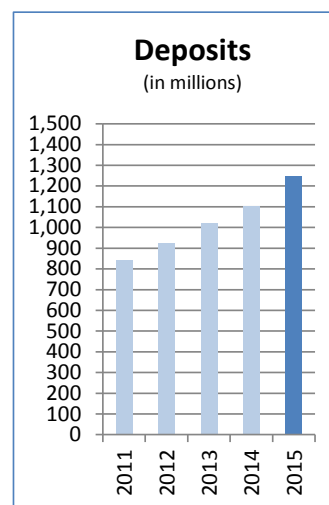
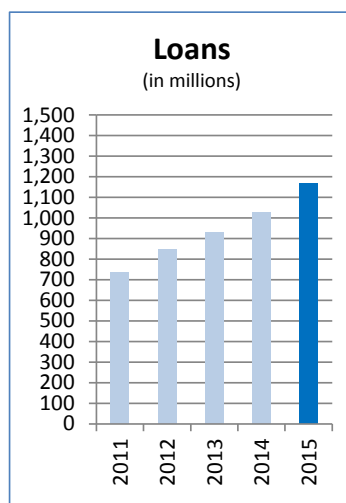
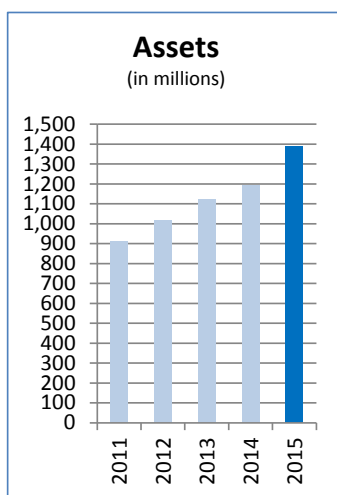


**Réal Déquier**  
President



**Joël Rondeau**  
Chief Executive Officer

# FINANCIAL RESULTS



(in thousands)	2015	2014	2013	2012	2011
Assets	1,389,963	1,192,510	1,120,243	1,014,296	913,564
Loans	1,165,351	1,028,558	930,316	845,131	736,767
Deposits	1,246,844	1,100,623	1,019,021	925,823	840,148
Equity	93,448	82,764	76,692	70,515	64,359
Net Income	10,208 <sup>(1)</sup>	6,210	6,598	7,483 <sup>(2)</sup>	6,447

<sup>(1)</sup> Includes bargain purchase gain on business combination of \$4,176,889

<sup>(2)</sup> Includes gain on sale of two properties totalling \$2,286,565.

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## Report of the Independent Auditor on the Summary Consolidated Financial Statements

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### To the members of Caisse Populaire Groupe Financier Ltée

The accompanying summary consolidated financial statements, which comprise the summary consolidated balance sheet as at September 30, 2015 and the summary consolidated statements of comprehensive income, and changes in members' equity for the year then ended, are derived from the audited consolidated financial statements of **Caisse Populaire Groupe Financier Ltée** for the year ended September 30, 2015. We expressed an unmodified audit opinion on those consolidated financial statements in our report dated December 10, 2015.

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of **Caisse Populaire Groupe Financier Ltée**.

### Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of a summary of the audited consolidated financial statements on the basis described in Note 1.

### Auditor's Responsibility

Our responsibility is to express an opinion on the summary consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Audit Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

### Opinion

In our opinion, the summary consolidated financial statements derived from the audited consolidated financial statements of **Caisse Populaire Groupe Financier Ltée** for the year ended September 30, 2015 are a fair summary of those consolidated financial statements, on the basis described in Note 1.

*BDO Canada LLP*

Chartered Accountants

Winnipeg, Manitoba  
December 10, 2015

# CAISSE POPULAIRE GROUPE FINANCIER LTÉE

## Summary Consolidated Balance Sheet

As at September 30	2015	2014
	\$	\$
<b>Assets</b>		
Funds on hand and on deposit	54,046,471	106,423,006
Other assets	2,795,739	2,215,269
Investments	144,578,958	33,346,316
Loans to members	1,165,350,522	1,028,558,191
Property and equipment	17,555,077	17,408,380
Intangible assets	5,635,857	4,558,648
	<u>1,389,962,624</u>	<u>1,192,509,810</u>
<b>Liabilities and Members' Equity</b>		
Other liabilities	7,661,949	7,715,081
Securitized borrowings	40,549,571	-
Members' deposits	1,246,844,382	1,100,623,334
Members' shares	1,458,390	1,407,639
	<u>1,296,514,292</u>	<u>1,109,746,054</u>
<b>Members' Equity</b>		
Members' shares	10,358,186	9,881,863
Accumulated other comprehensive income	(17,772)	(17,772)
Retained earnings	83,107,918	72,899,665
	<u>93,448,332</u>	<u>82,763,756</u>
	<u>1,389,962,624</u>	<u>1,192,509,810</u>

Approved on behalf of the Board of Directors :

*Paul Bronovault*

Director

*A Hébert*

Director

The accompanying notes are an integral part of these summary consolidated financial statements.

# CAISSE POPULAIRE GROUPE FINANCIER LTÉE

## Summary Consolidated Statement of Comprehensive Income

For the year ended September 30	2015	2014
	\$	\$
<b>Revenue</b>		
Interest from loans to members	42,395,505	39,902,361
Investment income	3,182,558	3,031,998
	<u>45,578,063</u>	<u>42,934,359</u>
<b>Cost of Funds</b>		
Interest paid to members	21,372,279	19,947,485
Interest from borrowings	494,096	156,415
	<u>21,866,375</u>	<u>20,103,900</u>
<b>Financial margin</b>	<u>23,711,688</u>	<u>22,830,459</u>
<b>Operating Expenses</b>		
Personnel	13,828,016	13,352,338
Administrative	4,185,260	3,803,795
Occupancy	2,933,980	3,016,666
Members' security	1,094,312	1,158,152
Organizational	565,103	791,633
<b>Gross operating expenses</b>	<u>22,606,671</u>	<u>22,122,584</u>
<b>Less other income</b>	<u>(6,564,774)</u>	<u>(6,662,272)</u>
<b>Net operating expenses</b>	<u>16,041,897</u>	<u>15,460,312</u>
<b>Net income before provision for impaired loans</b>	<u>7,669,791</u>	<u>7,370,147</u>
<b>Provision for impaired loans</b>	<u>400,000</u>	<u>360,000</u>
<b>Net income before income taxes</b>	<u>7,269,791</u>	<u>7,010,147</u>
<b>Provision for income taxes</b>	<u>1,238,427</u>	<u>799,669</u>
<b>Net income before other item</b>	<u>6,031,364</u>	<u>6,210,478</u>
<b>Other Item</b>		
Bargain purchase gain on business combination	4,176,889	-
<b>Net income for the year</b>	<u>10,208,253</u>	<u>6,210,478</u>
<b>Other Comprehensive Income (Net of Tax)</b>		
Change in unrealized losses on cash flow hedges	-	(2,065)
<b>Total comprehensive income for the year</b>	<u>10,208,253</u>	<u>6,208,413</u>

The accompanying notes are an integral part of these summary consolidated financial statements.



# CAISSE POPULAIRE GROUPE FINANCIER LTÉE

## Summary Consolidated Statement of Changes in Members' Equity

For the year ended September 30, 2015

	Accumulated Other Comprehensive Income	Members' Shares	Retained Earnings	Total
	\$	\$	\$	\$
Balance at September 30, 2013	(15,707)	10,018,983	66,689,187	76,692,463
Total comprehensive income (loss) for the year	(2,065)	-	6,210,478	6,208,413
Net redemption of members' shares	-	(214,889)	-	(214,889)
Transfer from liabilities	-	77,769	-	77,769
Balance at September 30, 2014	(17,772)	9,881,863	72,899,665	82,763,756
Total comprehensive income for the year	-	-	10,208,253	10,208,253
Net redemption of members' shares	-	(302,334)	-	(302,334)
Transfer to liabilities	-	(50,751)	-	(50,751)
Business combination	-	829,408	-	829,408
Balance at September 30, 2015	(17,772)	10,358,186	83,107,918	93,448,332

## Notes to Summary Consolidated Financial Statements

### 1. Basis of Presentation of the Summary Consolidated Financial Statements

The summary presented includes only the summary consolidated balance sheet, summary consolidated statement of comprehensive income, and summary consolidated statement of changes in members' equity, and does not include the consolidated statement of cash flows or notes to the consolidated financial statements. The summary consolidated financial statements do not present the references to the notes to the consolidated financial statements. The summary consolidated balance sheet, summary consolidated statement of comprehensive income, and summary consolidated statement of changes in members' equity, are presented in the same detail as the audited consolidated financial statements, except that deferred income tax asset has been grouped with other assets, and income taxes payable and derivative financial instruments have been grouped with other liabilities.

Copies of the audited consolidated financial statements are available at [www.caisse.biz](http://www.caisse.biz) or at your local branch.

### 2. Compliance with Minimum Capital and Liquidity Requirements

The Caisse is in compliance with the capital and liquidity reserve requirements at September 30, 2015 established by the Regulations to The Credit Unions and Caisses Populaires Act of Manitoba.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Caisse's compliance with minimum capital and liquidity requirements, the reader must refer to the audited consolidated financial statements including notes for the year ended September 30, 2015, which contain the information detailing the calculations.

## NEW BRANDING

In January 2015, Caisse Financial Group unveiled its new branding "A Caisse For".

This new brand image was developed following research, interviews and consultations with all interested parties. The purpose of the new image is to create awareness for members and non-members of the full range of services offered by the Caisse for all stages of life. In fact, for every important moment of our members' lives, the Caisse is there to support them financially.

One of the priorities of the new branding was to ensure that existing members could identify with it as much as it could attract the attention of other people who had not yet considered the Caisse among their choices of financial institutions.

It was also important to celebrate the francophone identity of the Caisse without excluding the non-francophone market, so the English version of the brand substituted the word "case" for the name "Caisse" in the play on words "A Caisse for". This encourages the proper pronunciation of our name and promotes the fact that the Caisse has everything you need to manage your finances.

This new image is part of our overall strategic plan to increase the number of members and assets of the Caisse so that it can be dynamic and growing. Results to date have shown that the new image has reached its objectives to increase the visibility of the Caisse and position it more favorably in the market.



**A CAISSE FOR**  
knowing your retirement is on solid ground.

GUARANTEED FIXED RATE  
**RRSP**  
caisse.biz

Caisse  
Financial Group



**A CAISSE FOR**  
appreciating the bigger picture.

LOW INTEREST MORTGAGES

Caisse  
Financial Group  
caisse.biz



**A CAISSE FOR**  
getting the return without the risk.

GUARANTEED FIXED RATE INVESTMENT

caisse.biz

Caisse  
Financial Group



# AMALGAMATION WITH LA SALLE CREDIT UNION

On August 1<sup>st</sup>, 2015, Caisse Financial Group increased its number of branches from 26 to 27, following our amalgamation with La Salle Credit Union. La Salle Credit Union served 2,500 members from the La Salle community and surrounding areas with total assets of \$94 million.

Our relationship with La Salle Credit Union had been established for a long time, given that La Salle was originally a Caisse when it was founded in 1953. Although in 2003, the decision was made to become La Salle Credit Union, the Caisse continued to provide it with technological services and operate their banking system. Our long-standing relationship and knowledge of their operations were key factors in the decision to choose Caisse Financial Group as their amalgamation partner.

The agreement was signed on February 3, 2015 and members of La Salle Credit Union voted on April 7, 2015, with the results showing 92.5% in favor of the amalgamation with Caisse Financial Group.

The conversion of La Salle Credit Union to a new Caisse Financial Group branch went smoothly. The official opening took place when the new Caisse branch opened on August 4, 2015.

Réal Dequier, President of Caisse Financial Group, indicated that it was a real pleasure to have La Salle return to the Caisse network again, adding that the new branch will help Caisse Financial Group to increase its volume of assets and membership, making it more efficient and competitive in the market.

The former CEO of La Salle Credit Union, Daniel Dion, said he was pleased with the amalgamation, stating that members of La Salle will now benefit from a full range of services and 27 Caisse branches, including branches in Winnipeg, which fills an important need for them.



## TECHNOLOGICAL TRANSFORMATION



In 2012, the year of our 75<sup>th</sup> anniversary, Caisse Financial Group made a commitment to modernize its technology in order to become more efficient and to provide members with up-to-date technological services.

Behind the scene, dedicated employees are diligently working on this project, despite the challenges encountered during projects of this magnitude, so that members and employees can benefit from current technology.

In the first phase, the banking system and other operating systems must be replaced and all employees must be trained. This is a critical phase of the project and requires an exceptional effort on the part of our team. Through their hard work and their outstanding commitment, this first phase of the project is now drawing to a close and the implementation of these new systems is planned for 2016.

Upon implementation of these new systems, the priority will be to provide the electronic services that our members have asked for, such as "e-transfer", mobile apps and more. Our strategic plan includes offering a full range of online and mobile services beginning in 2016.

We thank our members and employees for their patience and cooperation during this important project. Following its completion, all aspects of our operations as well as member services will be notably transformed, making our services even more accessible, flexible and competitive.

### PHASE 1

2012 TO 2016

Choose new technology

Replace banking and operating systems

Train employees

### PHASE 2

FROM 2016

Develop a full range of online and mobile services

Maximize the potential of new technological tools in all Caisse operations

## ONLINE STATEMENTS



Caisse Financial Group is committed to becoming more environmentally friendly by reducing its carbon footprint.

One of our strategies is to reduce the number of statements we print each month. If all members chose the online statement instead of the paper statement, it would decrease our use of paper by 720,000 sheets of paper and 360,000 envelopes per year on average. A positive impact that should not be neglected for our environment and our operational costs.

Therefore, Caisse Financial Group has set a goal of converting 35% of members to online statements by the end of 2016. As of September 30, 2015, 23.8% or 7,654 members had switched to online statements. This represents a decrease of 183,696 sheets of paper and 96,000 envelopes per year!

Members who switch to online statements can win prizes in the monthly draws offered by the Caisse. Jo-Anne Desanges, prize winner, said that she was in the habit of regularly checking her account online, so it made it redundant to receive a paper statement. She likes knowing that she is saving paper and that she can view her statement online when needed.



2014 winners of monthly draws for an iPad mini (left to right): Jo-Anne Desanges, Georges Fournier, Jeremy Lavallée, Diane Gilbraith, Kim Harrison and Natalie Jeanson.

## COMMITMENT TO COMMUNITY

Caisse Financial Group is committed to its communities. We financially support over one hundred community projects and activities every year and our employees dedicate countless hours volunteering.

### WALKING FOR A CAUSE



For the first time this year, a Caisse Financial Group team was at the starting line in the 20 km "Challenge for Life" walkathon for CancerCare Manitoba Foundation on June 13, 2015, in honor of their colleagues, friends and family members diagnosed with cancer.

The walkathon was a huge success, with 540 participants and a total raised of \$840,000. Funds raised support prevention and detection,

cancer research and care offered by CancerCare Manitoba to Manitoba residents fighting against cancer.

Caisse Financial Group was among the top 10 corporate teams, having collected \$ 14,982.

We thank all those who donated to the Caisse team and we expect to do it again next year.



## GREEN PROJECTS



### GREEN Fund

Caisse Financial Group promotes a green approach in our communities through the GREEN Fund it launched two years ago.

The Caisse donates \$5 to the GREEN Fund for every member that switches to our online statement, up to a maximum of \$10,000 per year.

Community organizations and cooperatives undertaking GREEN projects in the communities served by Caisse Financial Group can submit a request for financial assistance from the GREEN Fund.

### GREEN Fund Recipients

- Ste. Agathe Belle Rivière Park Community Area Project
- St. Eustache School Revitalization Project
- École Lorette Immersion Playground Outdoor Classroom Enhancement
- École Taché Schoolyard Project



**Danielle Sturk**  
President of  
the Fundraising  
sub committee

The objective of the schoolyard project at École Taché was to establish an urban forest in the heart of North St. Boniface, transforming concrete into green space. The project notably included the creation of three soccer fields, installation of a play structure and planting of several trees to beautify the space and provide shade in the summer.



**Stephanie Robin,  
Melisa Routhier and  
Danielle Robert**  
Absent: Melissa Beaulieu

In Ste. Agathe, the project of Belle Rivière Park is an initiative of four parents who wanted to offer a beautiful green space where the whole community could meet and play, including a large play structure, swings, benches and ample space where kids could play soccer.



## COMMUNITY SPONSORSHIP PROGRAM

This year, Caisse Financial Group contributed approximately \$200,000 to more than a hundred community projects and activities.

Three criteria guide our selection of projects and activities:

- Building strong and vibrant communities
- Sustainable development of the local economy
- Celebrating community pride and culture

The efforts of the recipient organizations enrich their communities in so many ways. We congratulate all the recipients for their leadership in the community.

Accueil Kateri Centre Inc.

Alliance Française du Manitoba

Archdiocèse de St-Boniface (C.A.C.R.)

Association des municipalités bilingues du Manitoba

Bibliothèque Père-Champagne Library

Bike Winnipeg

Cancer Care Manitoba - Challenge for Life

Centre culturel franco-manitobain

Centre Flavie-Laurent

Chalet de La Broquerie Inc

Chambre de commerce de St-Malo

Chevaliers de Colomb Cons. St-Boniface

Chevaliers de Colomb Cons. St-Martyrs

Club Entrepreneurship de l'Université de St-Boniface

Club Sportif de St-Malo

Comhaltas Winnipeg

Comité Culturel de Ste-Anne Inc.

Comité culturel de St-Eustache - Chemache

Comité de recherche historique de St-Lupicin

Community Safety Net

Complexe communautaire Lorette Community Complex

Conseil de développement économique des municipalités bilingues (CDEM)

Conseil jeunesse provincial

Corporation de développement communautaire - Ste-Agathe

Dawson Trail Days Committee

Directorat de l'activité sportive

East Borderland Community Housing Inc.

Eastman Female Midget AAA Selects

Eastman Selects Bantam AAA Hockey

Eastman Selects Midget AAA Hockey

École communautaire Réal-Bérard

École Lorette Immersion - Parent Advisory Council

École St-Eustache - Parent Advisory Council

École Taché - Comité scolaire

Economic Development Winnipeg Inc.

Edgewater Recreation Commission

Elie Community Club

Fannystelle Community Club

Festival du Voyageur

Fondation St-Amant

Fonds Hôpital Ste-Anne

Francofonds





Friends of the Park Inc.  
 Frog Follies St-Pierre-Jolys Folies Grenouilles  
 Garderie Arc-en-ciel inc.  
 Haywood Fall Supper  
 KidSport Manitoba  
 La Chambre de commerce francophone de St-Boniface  
 La Coalition francophone de la petite enfance  
 La Fédération des aînés franco-manitobains (FAFM)  
 La Liberté  
 La Maison des artistes visuels francophones  
 Le 100 Nons  
 Le Cercle Molière  
 Le Musée du Manitoba  
 L'École catholique d'évangélisation, Inc (l'ÉCÉ)  
 Les blés au vent  
 Les Éditions du Blé  
 Letellier & District Volunteer Fire Department  
 Lorette Family Fun Group  
 LSCU Complex  
 Lumière des Prairies  
 Maison Gabrielle-Roy inc.  
 Manitoba Underground Opera  
 Meadow Lea Community Centre

Mini Franco-Fun de Lorette  
 Mountain Music Festival - St-Claude Committee  
 Musée St-Joseph Museum Inc.  
 Notre Dame de Lorette Catholic Women's League  
 Notre Dame Hawks  
 Notre Dame RCACC (Army Cadets)  
 Notre Dame/Holland Wildcats  
 Parc Belle Rivière Park  
 Parlement Jeunesse Franco-Manitobain  
 Paroisse de St-Adolphe  
 Pembina Valley AAA Bantam Hawks Boys  
 Pluri-elles Manitoba (Inc).  
 Prairie Fire Press, Inc.  
 R.M. of Lorne  
 RedRiver Mudbugs  
 Réseau action femmes  
 Réseau des grands espaces / Le 100 NONS  
 Richer Day Care Centre  
 Richer Rough Stock Rodeo  
 Salut voisin / Howdy Neighbor  
 Société franco-manitobaine (SFM)  
 Société St-Jean-Baptiste de La Broquerie inc.  
 Somerset Minor Hockey  
 Somerset Recreation Dr. Letain Arena

Sous le Baobab Inc.  
 South Interlake 4-H Beef Association  
 Southwest Jets Bantam AA Hockey Club  
 St-Adolphe Community Centre  
 St-Claude Broomball  
 St-Claude Community Centre / Development Corporation  
 St-Claude Minor Hockey  
 St-François Xavier Community Club  
 St-Jean H.O.K (Helping Our Kids) Festival  
 St-Jean Parks & Rec.  
 St-Labre 200 Inc.  
 St-Malo Sr Warriors  
 St-Pierre Recreation Centre  
 Taché Christmas Hamper Committee  
 Tiger Hills Arts Association  
 Union nationale métisse St-Joseph du Manitoba  
 United Way Winnipeg  
 Université de Saint-Boniface  
 Works of Beautiful Minds  
 World Trade Centre Winnipeg  
 Youth for Christ - St-Pierre

# FINANCIAL EDUCATION FOR YOUTH

Caisse Financial Group is committed to improving the understanding of finance and monetary concepts among youth so they can become financially responsible adults.

## LEARNING AT SCHOOL

Convinced that education is above all the most important tool for financial accountability among youth, Caisse Financial Group, in partnership with the youth sector of the Council of Economic Development of Bilingual Municipalities (CDEM), JA Manitoba and volunteers of the Université de Saint-Boniface's Entrepreneurship Club, visit francophone and immersion schools across Manitoba, to teach saving, spending, budgeting, interest, credit, investment concepts and financial fraud in classrooms.



2013-2014	2014-2015	Total to date
1,254 students	1,743 students	2,997 students

## LEARNING WHILE STUDYING



Financial decisions become even more important when youth have completed high school and are preparing to begin their adult lives.

The Caisse's website, [www.caisse.biz](http://www.caisse.biz), includes practical resources that inform young adults about ways to budget, save money and also offers relevant advice about credit.

Young ages 18 to 25 years pursuing post-secondary education can also benefit from our no fee Student Account.

To encourage good savings habit, this account offers a higher interest rate and a chance to win \$500 three times a year if they save this same amount in their account.

## LEARNING WHILE PLAYING

This year, Caisse Financial Group established a new partnership with the Coalition francophone de la petite enfance du Manitoba to incorporate financial education into the programs offered at the Early Childhood and Family Centres in DSFM schools. The overall objective is to teach preschoolers the value of money and the importance of saving as well as resourcing their parents so they can continue teaching financial concepts to their children at home. This new project is under development and will be officially launched in 2016.



## LEARNING WHILE DOING

Caisse Financial Group offers a Youth Account, specifically designed for youth 18 years and under, so they can take charge of their financial decisions as soon as possible.

Based on the principle that one learns best by doing, the Youth Account enables youth to manage their money independently by having their own account and debit card. The account is free and offers a higher interest rate to help build their savings faster.

To promote financial education, the Caisse's website, [www.caisse.biz](http://www.caisse.biz), includes educational resources about money, interest, savings and other financial concepts for youth, teachers and parents.

To encourage good savings habit, youth can participate in monthly draws of \$50 for ages 5 to 12 years and \$100 for ages 13 to 18 years if they save this same amount in their account.

Congratulations to the winners of our 2014-2015 draws					
Youth Account		Ages 5 to 12 Cash prize of \$50		Ages 13 to 18 Cash prize of \$100	
October 2014	Abigail Jeffrey	Elie	Jacinta Procca	Ste. Anne	
November 2014	Gabrielle Konge	La Broquerie	Joshua Rempel	Elie	
December 2014	Denis René Lavallée Gobeil	Springfield	Anniké Everhardus	Ste. Agathe	
January 2015	Kennedy McMullen	St. Georges	Katrina McPherson	Richer	
February 2015	Emily Curé	St. Malo	Ashley Jensen	Elie	
March 2015	Julianne Parent	St. Joseph	Martin Desrochers	Ile-Des-Chênes	
April 2015	Leya Lemoine-Lepage	La Broquerie	Andrew Ashton Lowes	Lorette	
May 2015	Rachelle Perschel	Landmark	Jovin Toews	Lorette	
June 2015	Sarah Hallonquist	Lorette	Julie Hochman	St. Malo	
July 2015	Brianne Moroz	Winnipeg	Gracyn Tranq	Roseisle	
August 2015	Colin Cantin	Lorette	McKinley Peters	Lorette	
September 2015	Isabel Lemoing	Ste. Anne	Gabrielle Champagne	Lorette	
Student Account - Cash prize of \$500					
November 2014	Colin Bosc	Notre-Dame-de-Lourdes			
March 2015	Lindsay Baudry	Ste. Agathe			
July 2015	Janelle Hébert	St. Malo			

# BURSARY PROGRAM

In collaboration with our partnering schools, Caisse Financial Group awarded 17 bursaries of \$500 each in June 2015. The recipients demonstrated an excellent commitment to their studies, their school and their community. We congratulate them for their accomplishments and we wish them much success with their post-secondary studies.

## 2015 RECIPIENTS

Centre scolaire Léo-Rémillard	Mathieu Jubinville
Collège Gabrielle-Roy	Ariel Anthony
Collège Jeanne-Sauvé	Mario Hochman-Bérard
Collège Lorette Collegiate	Taylor Perreault
Collège Louis-Riel	Natasha Rey
Collège régional de Notre-Dame	Jacqueline Sawatzky
École communautaire Réal-Bérard	Julie Desharnais
École Pointe-des-Chênes	Maxime Morier-Roy
École régionale Saint-Jean-Baptiste	Corinne Bérard
École Saint-Joachim	Katlynn Allard
Institut collégial Saint-Pierre-Jolys	Austin Prowse
Prairie Mountain High School	Brittany Van Deynze
St. Claude School Complex	James Spencer
St. Laurent High School	Miranda Short
St. Paul's Collegiate	Robyn Unrau
Ste. Anne Collegiate	Hailey Demasson
Warren Collegiate Institute	Cole Janke



Pat Pineau, former St. Claude Branch Manager with James Spencer.

### Maxime MORIER-ROY

Bursary Recipient  
École Pointe-des-Chênes

"I just want to do all I can to promote the french language and the francophone culture. I want to encourage youth to throw themselves in it and to grow in this culture."

### Mathieu JUBINVILLE

Bursary Recipient  
Centre scolaire  
Léo-Rémillard

"I would like to work in finance, maybe become an accountant.

In the grade 11 Financial Management course, I worked at the Student Caisse at our school. I would process deposits and withdrawals and I was responsible for counting the money at the end of the day."

### Robyn UNRAU

Bursary Recipient  
St. Paul's Collegiate

« It's important for me to give my time back to the community and to my school because this makes me a better person. I get the chance to socialize with different people and experience new things. I will stay active in my community and with my school if possible."

### Cole JANKE

Bursary Recipient  
Warren Collegiate  
Institute

"It's very important for me to give back to my community and to my school because they are mine! They have helped me become who I am and they have made me proud. Without the efforts of everyone, we would not have a community."

## THE DEVELOPMENT OF OUR YOUTH

The *Directorat de l'activité sportive (DAS)* was able to offer the Soccer Franco-fun program in three communities this year thanks to the financial support of Caisse Financial Group.

The program was back in the communities of La Broquerie and St. Vital and was introduced for the first time in the community of Ste. Agathe. In addition, the DAS was able to purchase new portable nets and new balls, while keeping fees affordable for families.

Soccer Franco-fun is offered to children from three years old to Grade 5 who speak French. Players have fun while developing their cultural identity. All ages play at the same place so it makes life easier for parents. Both parents and kids love this program.

The Caisse's sponsorship also allowed the DAS to offer two new sport and outdoor camps in French in the summer of 2015 for a total of eight camps in the communities of: Ile-des-Chênes, La Broquerie, Lorette, St. Leon, St. Pierre-Jolys, Ste. Anne and Notre-Dame-de-Lourdes. These five-day camps allowed youth to have fun in French while participating in different activities such as canoeing, soccer, tennis, floor hockey, archery and others.

Soccer Franco-Fun and the sport and outdoor camps received 358 participants.



**Nicolas Audette**  
Director at DAS

## BETTER EQUIPPED TO WIN

Caisse Financial Group has been the title sponsor of the Université de Saint-Boniface's (USB) "Les Rouges" sports teams since 2013-2014. At the time, the USB sought to raise their sports teams' profile and become more competitive in the Manitoba College Athletic Conference (MCAC) league of men's and women's volleyball, men's soccer, and men's and women's futsal.

Equipped with a new name "Les Rouges", a new logo, new uniforms, more scholarships for players and increased promotion of schedules and game results, sports teams and their supporters feel a greater sense of belonging and a new pride in their university and community. In addition, players are excited to see many more spectators at their games, an indication that the recent changes have been noticed and appreciated.

With the Caisse's support, the USB teams have become better and stronger.

Bravo "Les Rouges" and congratulations to the men's soccer team who brought home the championship for a second year in a row.



**Jean-Bocar Diallo**  
Captain of Les Rouges men's volleyball team

## BOARD OF DIRECTORS



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Second Vice-President  
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## EXECUTIVE TEAM



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Chief Executive Officer



**Diane Bilodeau**  
Vice-President,  
Marketing & Strategy



**Sophie Ethier**  
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Finance & Risk

## CORPORATE OFFICE

400-205 Provencher Boulevard  
Winnipeg (MB) R2H 0G4  
204.237.8988  
info@caisse.biz | www.caisse.biz

## BRANCHES

Elie  
Haywood  
Ile-des-Chenes  
La Broquerie  
La Salle  
Letellier  
Lorette  
Marquette  
Notre-Dame-de-Lourdes  
Rathwell  
Richer  
St. Adolphe  
St. Claude  
St. Francois-Xavier  
St. Georges  
St. Jean-Baptiste  
St. Joseph  
St. Laurent  
St. Leon  
St. Malo  
St. Pierre-Jolys  
Ste. Agathe  
Ste. Anne  
South Junction  
Winnipeg  
875 Dakota Street  
36 Lakewood Boulevard  
205 Provencher Boulevard

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Paulette Sarrasin, Branch Manager  
Jeanine Normandeau, Branch Manager  
Daniel Dion, Branch Manager  
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Florence Gosselin, Branch Manager  
Brigitte Rivard, Branch Manager  
Nicole LeClair, Acting Branch Manager  
Doris Trémorin, Branch Manager  
Christina Poirier, Branch Manager  
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Brigitte Rivard, Branch Manager  
Florence Gosselin, Branch Manager  
Christeen Perreault, Acting Branch Manager  
Christeen Perreault, Acting Branch Manager  
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Christina Poirier, Branch Manager

Lisa Marie Perrin, Acting Branch Manager  
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Pascale Bichon, Acting Branch Manager

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Eastern Region  
Western Region  
Urban Region

Paulette Pappel, Director  
Luc Bérard, Acting Director  
Richard Bosc, Director

## C FINANCE

200-205 Provencher Boulevard  
www.cfinance.biz

Paul Sawchuk, Director

# STAFF MEMBERS

A big thank you to our employees for their contribution to the Caisse's success and that of our members!

## CAISSE FINANCIAL GROUP

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Philippot, Amanda  
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Pilon, Rachel  
Pineau, Patricia  
Pinette, Camille  
Piper, Michèle  
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Poirier, Christina  
Poiron, Roland

Popiel, Monique  
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Préjet, Sylvie  
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Tétrault, Joanne  
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Trudeau, Rachelle  
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Vermette, Fernand

Vincent, Nadine  
Wiens, Roxanne  
Yasin, Sabrina

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Gérardy, Marie  
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Lagassé, Diane  
Marcon, Denis  
Roeland, Linda  
Rousseau, Josée  
Roy-Johnson, Christine  
Sawchuk, Paul

## We would like to acknowledge the employees who received their Years of Service Recognition during the past year and thank them for their dedicated service.

### 5 years

Annick Hébert  
Josée Tardiff  
Martin Préjet  
Monique Popiel  
Sophie Nadeau  
Ines Radke

### 10 years

Dawn Chappellaz  
Benoît Poirier  
Joël Nakata  
Claude-Marcel Ndeba  
Lisette Lussier  
Joël Brétécher

### 15 years

Angèle Meilleur  
Giselle Roy  
Paulette Sarrasin

### 20 years

Ginette Piché  
Rachel Pilon  
Collette LeGal

### 25 years

Jill Koroscil  
Yvette Brunel  
Suzanne Richard

### 30 years

Stella Dupuis  
Daniel Dion  
Bonnie Chabot  
Corinne Durand

### 40 years

Patricia Pineau  
Raymond Bédard

Congratulations to Pat Pineau and  
Raymond Bédard who celebrated 40 years  
of service with the Caisse.



